



26 June 2013

Shareholder Update

The Board of Vesuvius Minerals Limited ("Vesuvius" or the "Company") would like to take this opportunity to update shareholders on developments with the Company.

The Company is pleased to advise that it has executed an extension to the Option to Acquire the Vesuvius Vanadium Project until 31 December 2013. All other terms and conditions remain unchanged. This extension will allow the Company to continue to investigate alternatives for the listing of the Company's securities on the ASX.

The current depressed global equity markets for junior resource companies, including access to capital has created difficult circumstances for the Company in seeking to list. Notwithstanding, the Board in consultation with our Lead Manager, Merchant Capital Markets, has been pursuing alternative opportunities for the listing of the Company's securities.

The Board remains confident in the quality and potential of Vesuvius' assets and is cognisant of the desire expressed by shareholders for the Company to achieve a listing on the ASX.

It is therefore the Board's intention to re-examine the prospect of listing the Company on the ASX during a more suitable time in the future and the Directors remain alert to any other opportunities that may lead to providing a market for Vesuvius' shares.

The Board takes this opportunity to thank all existing shareholders for their ongoing support at this time.

Kind Regards

A handwritten signature in dark ink, appearing to read 'JR', is written over a light grey rectangular background.

James Robinson
Director