

30 June 2015

SHAREHOLDER UPDATE - IPO

The Board of Sugar Dragon Limited ("Sugar Dragon") would like to take this opportunity to update shareholders on recent developments with the Company.

Following recent discussions and feedback from the investment community and from existing shareholders, Sugar Dragon has decided to list on the Australian Stock Exchange via an Initial Public Offering later this year (Q3 2015) and has appointed Merchant Capital Markets as lead manager for the offering.

As a result, the previously announced Transaction with Resource Star Limited (ASX: RSL) will not be proceeding. The \$300,000 refundable deposit and \$200,000 convertible loan paid by RSL to Sugar Dragon will convert into fully paid ordinary shares at the conversion price of \$0.065 per share, providing RSL with a 15% equity position in Sugar Dragon, which it intends to retain. RSL will remain a supportive key shareholder of Sugar Dragon.

For further details regarding Sugar Dragon or Okmno Asia, please review the Shareholder Presentation and other information available at www.sugardragon.com.au

Kind Regards



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